

Module specification

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Module Code	BUS7D2
Module Title	International Financial markets and Banking
Level	7
Credit value	20
Faculty	Social and Life Sciences
HECoS Code	100085
Cost Code	GABP

Programmes in which module to be offered

Programme title	Is the module core or option for this programme
MSc International Business and Finance Management	Core pathway
MSc International Business and Finance Management with Advanced Practice	Core pathway

Pre-requisites

None

Breakdown of module hours

Learning and teaching hours	20 hrs
Placement tutor support	0 hrs
Supervised learning e.g. practical classes, workshops	0 hrs
Project supervision (level 6 projects and dissertation modules only)	0 hrs
Total active learning and teaching hours	0 hrs
Placement / work based learning	0 hrs
Guided independent study	180 hrs
Module duration (total hours)	200 hrs

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Initial approval date	8 th August 2022
With effect from date	January 2023

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Date and details of revision	
Version number	1

Module aims

This module presents an overview of the world's financial markets, with an emphasis on the theoretical and quantitative aspects of the valuation of equities, bonds, options and other derivatives. You will understand and master current valuation techniques in the international financial markets that are employed throughout the industry. Embedded in the module content and assessment are the competencies required to ensure you have the skills needed to work within the financial markets and to support their professional development.

Module Learning Outcomes - at the end of this module, students will be able to:

1	Critically evaluate forward and future markets and describe their uses to different market participants
2	Critically evaluate the current financial market theories that impact valuation methods.
3	Critically evaluate the impact of changes in the underlying financial market on option prices.
4	Critically examine valuation metrics to value securities that are decision useful for a business.

Assessment

Indicative Assessment one: Essay – The assessment will consist of an essay involving a piece of research into topical issues of the financial markets and their intrinsic characteristics. (2,000 words)

Assignment 2: Case Study – A quantitative focused case study covering the advanced valuation methods using within the financial markets. (2,500 words)

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)
1	1,2	Written Assignment	40%
2	3,4	Written Assignment	60%

Derogations

None

Learning and Teaching Strategies

The learning and teaching strategy will consist of formal lectures to present theory, principles and practices which will form the foundation of the learning outcomes. Students will be encouraged to interact and contribute to classroom learning as a means of developing critical skills, and to strengthen their knowledge and understanding of theory to practice. Lectures will be structured to encourage individual and group activities using real world case studies and live business examples enabling students to develop their collaborative, decision making, judging and evaluating skills, as well as key transferable employability skills. In addition, students will be encouraged to undertake self-directed study and further research on their chosen area of study, as well as related topics, to acquire additional perspectives which will provide them with a greater understanding of the business topics within organisations and the wider environment.

Indicative Syllabus Outline

1. Market participants and exchange mechanisms
2. Future and forward markets
3. Interest rates and bonds
4. Equity valuation methods
5. Binomial options
6. Swaps
7. Value and growth investing
8. Technical analysis
9. Introduction to portfolio management

Indicative Bibliography:

Please note the essential reads and other indicative reading are subject to annual review and update.

Essential Reads

Hull, J.C., 2021. *Options, Futures, and Other Derivatives*. Global Edition.

Other indicative reading

Coggan, P., 2009. *The money machine: how the city works*. Penguin UK.

Fabozzi, F.J., Modigliani, F. and Jones, F.J., 2010. *Foundations of financial markets and institutions*. Pearson/Addison-Wesley.

Howells, P. and Bain, K., 2007. *Financial markets and institutions*. Pearson Education.

Jarrow, R.A. and Turnbull, S.M., 2000. *Derivative securities*. South-Western Pub.

Journals

Journal of Corporate Finance
International markets
Corporate trading
Corporate banking
Corporate risk
Financial Management
Journal of Business Finance and Accounting
European Financial Management

Employability skills – the Glyndŵr Graduate

Each module and programme is designed to cover core Glyndŵr Graduate Attributes with the aim that each Graduate will leave Glyndŵr having achieved key employability skills as part of their study. The following attributes will be covered within this module either through the content or as part of the assessment. The programme is designed to cover all attributes and each module may cover different areas.

Core Attributes

Engaged
Enterprising
Creative
Ethical

Key Attitudes

Commitment
Curiosity
Resilience
Confidence
Adaptability

Practical Skillsets

Digital Fluency
Organisation
Leadership and Team working
Critical Thinking
Emotional Intelligence
Communication